



MEMORANDUM OF UNDERSTANDING
Between
PETROTECH SOCIETY, NEW DELHI
And
INDIAN INSTITUTE OF TECHNOLOGY, DELHI
For Creation of
PETROTECH PROFESSORIAL CHAIR
ON PETROLEUM TECHNOLOGY



This MEMORANDUM OF UNDERSTANDING made at New Delhi, this the 6th day of January 2001 BETWEEN :

PETROTECH SOCIETY, a society registered under the Societies Registration Act, 1861 having its registered office at B-101, Gauri Sadan, 5, Hailey Road, New Delhi 110 001 (hereinafter referred to as "Petrotech") of the ONE PART

AND

INDIAN INSTITUTE OF TECHNOLOGY DELHI, a part of the Indian Institutes of Technology created by and functioning within the Institutes of Technology Act, and located at IIT Campus, Hauz Khas, New Delhi (hereinafter referred to as 'IITD') of the OTHER PART.

WHEREAS :

- (i) IITD is one of the prime teaching Institutions in the country specially in the fields of Engineering Technology and Research.
- (ii) Petrotech is an Institution engaged, interalia, in promoting the development of Technologies in Hydrocarbon Sector.
- (iii) Petrotech desires, in collaboration with IITD, to fund the creation and establishment of a Petrotech Professorial Chair of Petroleum Technology in IITD with the objectives as herein specified.
- (iv) Pursuant thereto, Petrotech and IITD have worked out certain arrangements with a view to set up the said Chair and provide part of the corpus necessary for the purpose.
- (v) The parties desire to record the terms and conditions and objectives of the said Chair and matters incidental thereto agreed between them.

NOW, THEREFORE, THIS MEMORANDUM WITNESSETH as follows:

1. Definitions

The following expressions herein used shall, unless repugnant to the subject or context thereof, carry the meanings hereunder respectively assigned to them, namely :

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(i) "Chair" shall mean the Chair of Professor of Petroleum Technology at Indian Institute of Technology, Delhi established with a view to meet the objectives.

(ii) "Objectives" with reference to the Chair shall mean :

- (a) Teaching and Research in environment friendly technologies in Hydrocarbon sector including production, storage, transportation and use.
- (b) Promoting the pursuit of excellence in education and research in the field of Hydrocarbon technologies, including continuing education and consultancy, offering educational programmes for students at graduate and post-graduate levels in different areas of Petroleum Technology and its application.
- (c) Acting as a liaison between academics and hydrocarbon industries.

(iii) "Managing Committee" shall mean a Committee consisting of the following members:

- Director, IITD - Chairman
- Chairman, Petrotech - Member
- Two nominees of Petrotech - Members
- Two faculty members of IITD - Members

(iv) "Selection Committee" shall mean a Committee consisting of the following members:

- Director, IITD - Chairman
- Two Experts from a panel Approved by the Board of Governors of IITD - Members
- One nominee of Petrotech - Member
- Deputy Director (Faculty), IITD - Member
- One observer to be appointed by Chairman, Petrotech who shall attend the Selection Committee meetings and deliberations but may not vote.

2. **Appointment and Responsibilities of Professor**

(i) IITD shall as soon as reasonably feasible and preferably within six months from the date hereof, establish the Chair and appoint a Professor for the Chair. In case

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the Chair remains vacant for more than six months, IITD and Petrotech will take necessary steps to ensure that the Chair is filled at the earliest.

- (ii) The appointment of the Professor shall be for a period not exceeding 5 (five) years at a time. And subsequent extension(s) of the appointment and/or any termination of the appointment during the said term or any extension thereof shall be subject to the view and consent of the Management Committee with regard to the performance of the incumbent.
- (iii) IITD will follow its normal established procedure for inviting applications for the Professor of the Chair. In addition, candidates nominated by Oil sector CEO's who satisfy the Eligibility Criteria for appointment to the Chair shall also be considered.
- (iv) The appointments shall be made by IITD on the recommendation of the Selection Committee. After receiving the nominations, a panel of a maximum of five will be made by a Search Committee Chaired by the Director IIT Delhi. The list will be sent to Chairman, Petrotech Society for his Views/Observations. The selection Committee will then meet to select the Chair Professor.
- (v) The Professor appointed to occupy the Chair shall be expected to fulfill the normal obligations of a Professor in the Chemical Engineering Department and/or Centre for Energy Studies, IITD and to undertake activities related to the objectives of the Chair as mentioned above.

3. Working of the Chair and Review

- (i) The Professor will give a comprehensive presentation of his work at least once a year at a venue chosen by Petrotech and IITD.
- (ii) The Managing Committee will review the functioning of the Chair as well as utilisation of funds.
- (iii) The review of the Managing Committee will include :
 - The details of income and expenditure during the previous year.
 - The details of work undertaken by the Professor during the previous year.
 - Research and academic work proposed to be undertaken in the coming year.

Response

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6. Effective Date

- (i) This Memorandum is subject to the approval of the Board of Governors of IITD and of the Governing Body of Petrotech.
- (ii) Once approved, this Memorandum shall come into effect from the date hereof.
- (iii) All the matters of the dispute shall be executed subject to the jurisdiction of Delhi Court only.

IN WITNESS WHEREOF, the parties hereto have signed this Memorandum of Understanding by the hand of Shri M.A. Pathan, Chairman IOC & Chairman, Petrotech Society, on behalf of Petrotech Society and by the hand of Prof. R.S. Sirohi, Director, Indian Institute of Technology, Delhi on the day, month and year referred to above.

SIGNED & DELIVERED ON BEHALF OF THE ABOVENAMED PETROTECH SOCIETY BY

SIGNED & DELIVERED ON BEHALF OF THE ABOVENAMED INDIAN INSTITUTE OF TECHNOLOGY, DELHI BY

M.A. Pathan

R S Sirohi

SHRI M.A. PATHAN,
CHAIRMAN, IOC AND
CHAIRMAN OF THE
SOCIETY

PROF. R.S. SIROHI
DIRECTOR, IIT Delhi

IN THE PRESENCE OF:

IN THE PRESENCE OF :

1. *Ashahaga*

1. *A.L. Vyas*

DR. AK BHATNAGAR
Dir. R&D, SOC.

A.L. VYAS
Officer-Incharge (R&D)

Chmn. Tech. Com.
PETROTECH

2. *M.R. Sarin*

2. *A.S. Malhotra*

DR. R. SARIN
RM, SOC R & D

COL A S MALHOTRA
REGISTRAR, IIT DELHI